

News Release

26 January 2016

Nexia TS Congratulates Eindec Corporation Limited on its Successful Listing on SGX Catalist Board



Nexia TS congratulates Eindec Corporation Limited (Eindec) on its successful listing on SGX Catalist Board, the first initial public offering (IPO) in Singapore for 2016. Eindec opened at S\$0.235 on 15 January 2016, higher than the IPO price of S\$0.21. A total of 35.8 million placement shares were offered.

Nexia TS was appointed as the advisory firm supporting the IPO listing through its pre-IPO internal control review.

A regional clean air environmental and technological solutions group, Eindec has manufacturing facilities in Malaysia and Singapore and customers from the Asia Pacific and Middle East regions. The company designs, manufactures and distributes a wide range of clean room and heating, ventilation and air conditioning (HVAC) equipment. The firm is a corporate spin-off from SGX Mainboard listed property developer, Weiye Holdings.

"We commend Nexia TS for being a responsive team partnering us under tight deadlines in our IPO journey and in helping us with risks reviews regionally."

Mr. Paul Chia, Executive Director and CEO, Eidec Corporation Limited

"Our congratulations to Eidec Corporation Limited for its successful listing – we are honoured to have played a part in one of Eidec's key milestones. The IPO marks the beginning of a new chapter in Eidec's growth story, and we look forward to a continued partnership. We thank Eidec for engaging Nexia TS in its listing journey on SGX."

Mr. Henry Tan, Managing Director, Nexia TS

About Eidec Corporation Limited:

Eidec Corporation Limited is a regional clean air environmental and technological solutions group with diversified product lines spanning the commercial, industrial and consumer market segments. With an operating history since 1984, the Group has an established track record in the design, manufacture and distribution of clean room and heating, ventilation and air-conditioning (HVAC) equipment across a diversified customer base, which includes the building, clean room, and offshore oil & gas industries. Leveraging on its technological expertise in clean room equipment, Eidec has ventured into the consumer air purifier market with its own brand of smart air purifiers, following the completion of the design and prototype of its new line of air purifiers for distribution to the consumer market in the PRC. Eidec is headquartered in Singapore and operates two facilities in Singapore and Malaysia to design, fabricate, install and test products. The Group has also established offices in Malaysia, Singapore and the PRC.

About Nexia TS:

Nexia TS was founded in 1993 by two experienced chartered accountants – Henry Tan and Sitoh Yih Pin. After working as managers for one of the international accounting firms, they saw a vision and an opportunity to establish their own organisation – not any accounting firm – but one which is unique in their personalised and well-qualified expertise.

To date, Nexia TS is recognised as an established mid-tier local accounting firm. We have grown significantly in size over the years. Being an independent member firm of Nexia International, we are affiliated to accounting firms in many parts of the world. This means that our clients will get to enjoy personalised, comprehensive and quality services at competitive rates in Singapore and globally. Our reputation for quality has been recognised by clients and accounting professionals.

As testimony to this, we are among the first few local accounting firms to be accredited by the Institute of Chartered Accountants in Australia to provide supervision of professionals undergoing traineeship to qualify as Chartered Accountants.

Headquartered in Singapore, Nexia TS has established a strong presence in various countries across the region. Nexia China is a one-stop centre providing advisory services for foreign-invested enterprises in China. NTS Malaysia and NTS Myanmar provide a full suite of corporate advisory services for our clientele with operations and new foreign investments in the respective countries. Nexia International is an international network of accounting and consulting firms with origins going back to 1971, making Nexia International one of the longest established networks. Currently, with more than 24,000 professional staff serving our clients at over 570 offices in 110 countries, it is ranked as the top 10 largest international accounting and consulting network. For more details, please visit www.nexiats.com.sg.

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Your Personal Advisers

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