

July 2014

Nexia TS congratulates Mencast Holdings Ltd and Midas Holdings Limited for receiving their respective prestigious awards from the Singapore Corporate Awards 2014 (SCA)



Best Chief Executive Officer
(Companies with less than \$300 million in market capitalisation)

Best Chief Executive Officer
(Companies with \$300 million to less than \$1 billion in market capitalisation)



Midas Holdings Limited

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Midas Holdings Limited

The Best Chief Executive Officer award for the category of market capitalisation of \$300 million to less than \$1 billion is won by Mr Patrick Chew, CEO and Executive Director of Midas Holdings Limited.

Founded in 2000, Midas Holding Limited is today the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the PRC. Over the years, Midas has established a good track record in supplying to the PRC passenger rail transportation sector, which includes participation in landmark contracts such as trains for the Beijing-Tianjin High Speed Train Project, and inter-city high speed trains for the CRH3-380 Project. Midas' customers include domestic PRC train manufacturers from China South Locomotive & Rolling Stock Corporation Limited (中国南车股份有限公司) and China CNR Corporation Limited (中国北车股份有限公司), as well as international customers such as Alstom Transport, Siemens AG and Bombardier Transportation.

Mr Patrick Chew had played a major role in the listing of the Company's shares on the Mainboard of the Singapore Exchange on 23 February 2004 and on the secondary listing on the Main board of The Stock Exchange of Hong Kong Limited (SEHK) on 6 October 2010.

According to Mr Chew, having a vision and clear strategy is important. Communication is of upmost importance to convey the strategy for the team to execute well.

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Mencast Holdings Ltd

Mr Glendle Sim, Executive Chairman and CEO of Mencast Holdings Limited won the Best Chief Executive Officer Award in the “Companies with less than \$300 million market capitalisation” category. Mencast Holdings Limited is a Singapore-based complete MRO (Maintenance, repair and overhaul) solutions provider in the global Offshore, Marine and Oil & Gas sectors. Headquartered in Singapore, Mencast was successfully listed as the first sponsor-approved listing on Singapore’s SGX catalist and later became the first such company to transfer to the SGX Mainboard.

Led by Mr Sim, the company operates from its new waterfront facilities and logistics seaborne hub on 35,466 square meters of land area in Singapore as well as new 3.4 and 5.1 hectare plants in China and Indonesia respectively. Mencast Holdings Limited is well on track to achieve its goal of becoming a leader in the global Oil & Gas MRO industry.

About Singapore Corporate Award

The Singapore Corporate Awards (SCA) constitute five of Singapore's key awards – Best Annual Report Award, Best Investor Relations Award, Best Chief Financial Officer Award, Best Chief Executive Officer Award and Best Managed Board Award - To recognise and honour SGX-listed companies as well as individuals who, through their corporate practices, have helped to raise Singapore's corporate disclosure standards and corporate governance.

The SCA’s Best Chief Executive Officer Award gives recognition to CEOs who are able to envision better ways of doing business and inspire employees to achieve excellence beyond their dreams in the products and services they provide. They are passionate in building their brand and establishing a compelling presence in the region and globally. Their achievements contribute to the development of their industry.

The Awards are organised by the Institute of Singapore Chartered Accountants (ISCA), Singapore Institute of Directors (SID) and The Business Times, supported by Accounting and Corporate Regulatory Authority (ACRA) and Singapore Exchange (SGX). It is sponsored by Bank Julius Baer. The current award partners are Aon Hewitt, Citigate Dewe Rogerson i.MAGE, Egon Zehnder, EY, and Singapore Management University (SMU).

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