

## News Release

# Nexia TS Supported 2017's First IPO by Samurai 2K Aerosol Limited on SGX Catalist Board



**Singapore, 24 January 2017** – Nexia TS congratulates Samurai 2K Aerosol Limited, a Malaysia-based aerosol coating specialist with a focus on high performance coating solutions for the automotive refinishing and refurbishing industry, in its IPO listing on SGX Catalist Board on 16 January 2017, making it the first IPO listing of the year. Samurai 2K Aerosol Limited opened at the price of \$0.25 with a total of 20 million shares offered.

Nexia TS was appointed as the advisory firm supporting the IPO listing through its pre-IPO internal control review.

Established in 1997, Samurai 2K is a Malaysia-based aerosol coating specialist with a focus on high performance coating solutions for the automotive refinishing and refurbishing industry. The company manufactures, distributes and markets its products under its own brands to customers in Southeast Asian markets including Malaysia, Indonesia, Thailand and the Philippines.

*“We are pleased to have worked with Nexia TS and would like to extend our special thanks to Mr Gary Ng and Mr David Lai. Their familiarity with the SGX listing rules and dedication contributed to our successful listing on the SGX”.*

**Ong Yoke En, CEO & Executive Director**  
**Samurai 2K Aerosol Limited**

*“Congratulations to Samurai 2K Aerosol Limited for its successful listing. We thank the company for its confidence and for giving Nexia TS an opportunity to support them on their listing journey. At the same time, we are delighted to have supported the first company to be listed on the SGX Catalist in 2017.”*

**Henry Tan, Managing Director,**  
**Nexia TS**

**About Samurai 2K Aerosol Limited:**

Samurai 2K Aerosol Limited (“Samurai 2K” or the “Company”, and together with its subsidiaries, the “Group”) is a leading aerosol coating specialist with a focus on high performance coating solutions for the automotive refinishing and refurbishing industry.

The Group is principally engaged in the manufacturing, distribution and marketing of aerosol products under its own brands, including “Samurai”, “Kurobushi”, “Khameleon”, “Canbrush”, “Ninjutsu”, “Geigi”, “CanArt” and “Bushido”.

Headquartered in Malaysia, the Group has a production facility located in Johor, and its products are distributed in more than four (4) countries, including Malaysia, Indonesia, Thailand and the Philippines.

For more information, please visit [www.samuraipaint.jp](http://www.samuraipaint.jp).

**About Nexia TS:**

Nexia TS was founded in 1993 by two experienced chartered accountants – Henry Tan and Sitoh Yih Pin. After working as managers for one of the international accounting firms, they saw a vision and an opportunity to establish their own organisation – not any accounting firm – but one which is unique in their personalised and well-qualified expertise.

To date, Nexia TS is recognised as an established mid-tier local accounting firm. We have grown significantly in size over the years. Being an independent member firm of Nexia International, we are affiliated to accounting firms in many parts of the world. This means that our clients will get to enjoy personalised, comprehensive and quality services at competitive rates in Singapore and globally. Our reputation for quality has been recognised by clients and accounting professionals. As testimony to this, we are among the first few local accounting firms to be accredited by the Institute of Chartered Accountants in Australia to provide supervision of professionals undergoing traineeship to qualify as Chartered Accountants.

Headquartered in Singapore, Nexia TS has established a strong presence in various countries across the region. Nexia China is a one-stop centre providing advisory services for foreign-invested enterprises in China. NTS Malaysia and NTS Myanmar provide a full suite of corporate advisory services for our clientele with operations and new foreign investments in the respective countries. Nexia International is an international network of accounting and consulting firms with origins going back to 1971, making Nexia International one of the longest established networks. Currently, with more than 24,000 professional staff serving our clients at over 570 offices in 120 countries, it is ranked as the top 10 largest international accounting and consulting network.

For more details, please visit [www.nexiats.com.sg](http://www.nexiats.com.sg).

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## Your Personal Advisers

Our shareholder, **Smith & Williamson** is a leading, independently owned, accounting, financial advisory and investment management group with over 1,500 employees in United Kingdom with its headquarter in London. [www.smith.williamson.co.uk](http://www.smith.williamson.co.uk). Nexia TS and Smith & Williamson are both independent member firms of Nexia International, a worldwide network of independent accounting and consulting firms ranking within the top 10 worldwide.

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