

News Release

Nexia TS Ranks Among The Top 10 Largest Accounting Firms in Singapore for 3 Consecutive Years

Singapore, 2 February 2017 – Nexia TS is pleased to announce that the firm has been ranked among the top 10 largest accounting firms for 3 consecutive years in the Singapore Business Review's annual ranking exercise. Published earlier this year, the Singapore's 35 Largest Accounting Firms 2016 ranking positions Nexia TS in the top 10.

Over the years, Nexia TS embarked on a strategic journey to right-size the organisation to effectively scale and adapt to new market trends in a bid to better serve its clients' evolving needs.

In its early days in 1993, the firm was one of the small number of pioneer firms which offered IPO consultancy and advisory services for local SMEs. From a two-man firm founded by Henry Tan and Sitoh Yih Pin, it grew steadily in numbers as well as in reputation. In 2000, the firm joined Nexia International, one of the world's largest networks of independent accounting and consulting firms. The firm entered into a strategic partnership with Smith & Williamson, Nexia International's largest member firm in 2008 as its shareholder, resulting in a synergistic partnership through its resource and knowledge-sharing initiatives.

"Even with the current economic downturn, as a business, we need to constantly challenge ourselves to make on-going improvements in order to stay relevant. Over the years, we have strategically scaled ourselves to provide services that are innovative and relevant to market needs. Lastly, we would like to thank our clients for their trust and confidence in us."

Henry Tan, Managing Director, Nexia TS

The firm's China accounting network, Nexia China, spearheaded by Co-Founder and Managing Director, Henry Tan, provides a one-stop shop encompassing a comprehensive range of business services for corporate expansion into China. With its national office in Shanghai at Nexia TS (Shanghai) Co., Ltd which is managed by Nexia TS Singapore, Nexia China is in charge of all the Nexia member firms in Beijing, Shanghai, Chengdu and Guangzhou, and is also responsible for Nexia's expansion into China. The establishment of NTS Malaysia and NTS Myanmar in 2014 expanded the firm's regional footprint in South East Asia, providing a full suite of corporate advisory services for businesses with operations and new foreign investments in the respective countries.

About Singapore Business Review:

The Singapore Business Review provides daily news about the Singaporean business landscape, supplies opinions on happenings in the business world and allows audiences to have an insight on the views of industry experts.

Singapore Business Review is owned by The Charlton Media Group, a leading business to business publisher based in Singapore and serving global markets in the areas of telecoms & technology, banking, finance & insurance, and power and energy. Our leading news magazine titles serve senior decision makers in these areas throughout Asia, the Middle East, and the world. For more information on Singapore Business Review, please visit www.sbr.com.sg.

About Nexia TS:

Nexia TS was founded in 1993 by two experienced chartered accountants – Henry Tan and Sitoh Yih Pin. After working as managers for one of the international accounting firms, they saw a vision and an opportunity to establish their own organisation – not any accounting firm – but one which is unique in their personalised and well-qualified expertise.

To date, Nexia TS is recognised as an established mid-tier local accounting firm. We have grown significantly in size over the years. Being an independent member firm of Nexia International, we are affiliated to accounting firms in many parts of the world. This means that our clients will get to enjoy personalised, comprehensive and quality services at competitive rates in Singapore and globally. Our reputation for quality has been recognised by clients and accounting professionals. As testimony to this, we are among the first few local accounting firms to be accredited by the Institute of Chartered Accountants in Australia to provide supervision of professionals undergoing traineeship to qualify as Chartered Accountants.

Headquartered in Singapore, Nexia TS has established a strong presence in various countries across the region. Nexia China is a one-stop centre providing advisory services for foreign-invested enterprises in China. NTS Malaysia and NTS Myanmar provide a full suite of corporate advisory services for our clientele with operations and new foreign investments in the respective countries. Nexia International is an international network of accounting and consulting firms with origins going back to 1971, making Nexia International one of the longest established networks. Currently, with more than 24,000 professional staff serving our clients at over 570 offices in 120 countries, it is ranked as the top 10 largest international accounting and consulting network.

For more details, please visit www.nexiats.com.sg.

Media Contacts:

Grace Lui
Head of Marketing Communications
+65 6597 7297
gracelui@nexiats.com.sg

Daniel Chen
Marketing Communications Manager
+65 6534 5700 (ext. 861)
danielchen@nexiats.com.sg

Singapore
Nexia TS Public Accounting Corporation

100 Beach Road
Shaw Tower #30-00
Singapore 189702
Tel: (65) 6534 5700
Fax: (65) 6534 5766
Email: nexiats@nexiats.com.sg
Website: www.nexiats.com.sg

China
Nexia TS (Shanghai) Co Ltd

Room A, 20 Floor, Heng Ji Building,
No.99 East Huai Hai Road,
Huang Pu District,
Shanghai 200021, China
Tel: (8621) 6047 8716
Fax: (8621) 6047 8712
Email: china@nexiats.com.sg
Website: www.nexiats.com.cn

Malaysia
NTS Asia Advisory Sdn Bhd

Unit No 23A-06, Level 23A
Menara Landmark, No. 12
Jalan Ngee Heng
80000 Johor Bahru, Johor
Tel: (60) 7 221 3285
Fax: (60) 7 221 3289
Website: www.ntsasia.com.my

Myanmar
NTS Myanmar Co Ltd

La Pyayt Wun Plaza, 410(B), 4th
Floor, 37 Alanpya Pagoda Road,
Dagon Township, Yangon, Myanmar
Tel: (951) 370 836, 370 837, 370 838
Ext- 406, 407, 408
Fax: (951) 376 945
Website: www.nts.com.mm

Your Personal Advisers

Our shareholder, **Smith & Williamson** is a leading, independently owned, accounting, financial advisory and investment management group with over 1,500 employees in United Kingdom with its headquarter in London. www.smith.williamson.co.uk. Nexia TS and Smith & Williamson are both independent member firms of Nexia International, a worldwide network of independent accounting and consulting firms ranking within the top 10 worldwide.

Nexia TS is a member firm of the "Nexia International" network. Nexia International Limited does not deliver services in its own name or otherwise. Nexia International Limited and the member firms of the Nexia International network (including those members which trade under a name which includes the word NEXIA) are not part of a worldwide partnership. Member firms of the Nexia International network are independently owned and operated. Nexia International Limited does not accept any responsibility for the commission of any act, or omission to act by, or the liabilities of, any of its members. Nexia International Limited does not accept liability for any loss arising from any action taken, or omission, on the basis of the content in this news release or any documentation and external links provided. The trade marks NEXIA INTERNATIONAL, NEXIA and the NEXIA logo are owned by Nexia International Limited and used under licence. References to Nexia or Nexia International are to Nexia International Limited or to the "Nexia International" network of firms, as the context may dictate. For more information, visit www.nexia.com.