

News Release

26 August 2016

Nexia TS Wins the Innovation Award in the Singapore Accountancy Awards 2016: Celebrating Excellence in Accountancy



Nexia TS announced that it has been named the recipient for the high-profile Innovation Award (Large Practice Category) under the Business Excellence Awards, as part of the Singapore Accountancy Awards 2016, held at Marina Bay Sands Expo and Convention Centre on 25 August 2016. In receiving this nation-wide award, Nexia TS was recognised for its excellence in innovative initiatives and practices in the accounting sector.

Organised biennially by the Institute of Singapore Chartered Accountants (ISCA) and supported by the Accounting and Corporate Regulatory Authority (ACRA) and the Singapore Accountancy Commission (SAC), the Singapore Accountancy Awards aim to celebrate excellence in the accountancy sector to recognise outstanding practices and individuals in the profession. The Innovation Award seeks to distinguish the nominees from their competitors based on innovative initiatives adopted by the practice to enhance the quality of their services, or to provide unique services that distinguish them from their competitors. It recognises multi-faceted, dynamic, client-centric, and trusted attributes of the finest performers at the peak of their profession.

Each shortlisted nominee was assessed on new and innovative approaches or initiatives that were introduced and how it enhanced the overall quality of services provided. The processes were evaluated based on how they were streamlined or improved and how they impacted the business with these changes. Nominees were also judged based on the adoption of technology to improve business operations and services offered to existing and new clients. New service lines introduced are also evaluated based on how they have complemented existing services and their contributions to revenue growth.

“Winning this award is a great moment and a significant milestone in our firm’s history. It also demonstrates our commitment in our efforts to build an innovative culture where we strive relentlessly to continue to serve and support both our clients and staff better. With a clear strategy to innovate through the years, we have experienced quantifiable, tangible benefits in terms of technology, product and market-led innovation changes. Clients and staff who are connected to us experience efficiency and productivity through process improvements and new service offerings. Through the Singapore Accountancy Awards, I hope that this award platform will continue to inspire firms and individuals to press on in their innovation and keep on challenging the status quo at every stage of their business. Special credits go to all staff who had made this possible, and I would also like to thank our clients for their confidence and support all these years.”

Henry Tan, Managing Director, Nexia TS

About Singapore Accountancy Awards 2016:

The first Singapore Accountancy Awards (SAA) was held in 2014 to celebrate excellence in accountancy. Organised biennially, SAA 2016 was held in conjunction with the Singapore Accountancy Convention, and with the same objectives in mind – to recognise outstanding practices and individuals in the profession.

Supported by the Accounting and Corporate Regulatory Authority (ACRA) and the Singapore Accountancy Commission (SAC), SAA 2016 aims to build on the success of the previous awards, and evolve into the pre-eminent awards in the local accountancy scene.

The objectives of the Singapore Accountancy Awards are to:

- Recognise business and individual excellence
- Strengthen the branding of the profession and industry
- Promote good practices

For more details, please visit www.isca.org.sg/cpe-events/calendar/events-calendar/2016/august/singapore-accountancy-awards

About Nexia TS:

Nexia TS was founded in 1993 by two experienced chartered accountants – Henry Tan and Sitoh Yih Pin. After working as managers for one of the international accounting firms, they saw a vision and an opportunity to establish their own organisation – not any accounting firm – but one which is unique in their personalised and well-qualified expertise.

To date, Nexia TS is recognised as an established mid-tier local accounting firm. We have grown significantly in size over the years. Being an independent member firm of Nexia International, we are affiliated to accounting firms in many parts of the world. This means that our clients will get to enjoy personalised, comprehensive and quality services at competitive rates in Singapore and globally. Our reputation for quality has been recognised by clients and accounting professionals. As testimony to this, we are among the first few local accounting firms to be accredited by the Institute of Chartered Accountants in Australia to provide supervision of professionals undergoing traineeship to qualify as Chartered Accountants.

Headquartered in Singapore, Nexia TS has established a strong presence in various countries across the region. Nexia China is a one-stop centre providing advisory services for foreign-invested enterprises in China. NTS Malaysia and NTS Myanmar provide a full suite of corporate advisory services for our clientele with operations and new foreign investments in the respective countries. Nexia International is an international network of accounting and consulting firms with origins going back to 1971, making Nexia International one of the longest established networks.

Currently, with more than 24,000 professional staff serving our clients at over 570 offices in 120 countries, it is ranked as the top 10 largest international accounting and consulting network.

For more details, please visit www.nexiats.com.sg.

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