

News Release

13 April 2016

Nexia TS Supported the Successful Dual Listing Process on HKEX of SGX-Listed Weiye Holdings Limited



Nexia TS congratulates SGX-listed Weiye Holdings Limited in its successful dual listing on the Stock Exchange of Hong Kong Limited (HKEX). Formally known as Kyodo-Allied Industries Ltd which attained SGX Mainboard listing on 13 December 2004, Weiye Holdings Limited began trading under the new name with effect from 16 August 2011.

With a strong track record of more than 15 years in property development, Weiye Holdings Limited is a leading premium property developer in Henan, one of China's most populous and fast-growing provinces and in Hainan.

Nexia TS was appointed as the advisory firm supporting the dual listing through its pre-IPO internal control review.

“Dual primary listing in Hong Kong is extremely challenging and Nexia TS had played a very important role during the due diligence process and thus contributed greatly to the success of our listing in Hong Kong”.

Mr. Tay Meng Heng, Chief Financial Officer

“Our heartiest congratulations to Weiye Holdings Limited for its successful listing on HKEX! We would like to take this opportunity to thank Weiye Holdings Limited for engaging Nexia TS in its listing journey. We wish the company every success in its business where new and exciting opportunities abound.”

Mr. Henry Tan, Managing Director, Nexia TS

About Weiye Holdings Limited:

Weiye Holdings Limited is a China-based investment holding company. The Company operates as a property developer in the People's Republic of China (PRC) which focuses on developing residential projects. The Company operates in two segments: Property development business segment, which is engaged in the development and sales of both commercial and residential property units in the PRC; and Housing construction segment, which is engaged in the construction of resettlement houses in Zhengzhou city, Henan Province, the PRC.

For more information, please visit www.weiyeholdings.com.

About Nexia TS:

Nexia TS was founded in 1993 by two experienced chartered accountants – Henry Tan and Sitoh Yih Pin. After working as managers for one of the international accounting firms, they saw a vision and an opportunity to establish their own organisation – not any accounting firm – but one which is unique in their personalised and well-qualified expertise.

To date, Nexia TS is recognised as an established mid-tier local accounting firm. We have grown significantly in size over the years. Being an independent member firm of Nexia International, we are affiliated to accounting firms in many parts of the world. This means that our clients will get to enjoy personalised, comprehensive and quality services at competitive rates in Singapore and globally. Our reputation for quality has been recognised by clients and accounting professionals. As testimony to this, we are among the first few local accounting firms to be accredited by the Institute of Chartered Accountants in Australia to provide supervision of professionals undergoing traineeship to qualify as Chartered Accountants.

Headquartered in Singapore, Nexia TS has established a strong presence in various countries across the region. Nexia China is a one-stop centre providing advisory services for foreign-invested enterprises in China. NTS Malaysia and NTS Myanmar provide a full suite of corporate advisory services for our clientele with operations and new foreign investments in the respective countries. Nexia International is an international network of accounting and consulting firms with origins going back to 1971, making Nexia International one of the longest established networks. Currently, with more than 24,000 professional staff serving our clients at over 570 offices in 110 countries, it is ranked as the top 10 largest international accounting and consulting network.

For more details, please visit www.nexiats.com.sg.

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