

## News Release

30 September 2016

### Nexia TS Conferred the CSR Asia Pacific Awards in Responsible Accounting Services



Nexia TS is pleased to announce that it has been named the recipient for the *CSR Asia Pacific Awards in Responsible Accounting Services*, awarded through the 5th JCI Asia Pacific CSR Forum. The event is organised by the Asia Pacific CSR Council & Junior Chamber International (JCI) Achiever, in support of the United Nations (UN) Global Compact. In receiving this award, Nexia TS is recognised for its dedication and involvement in spearheading Corporate Social Responsibility (CSR) efforts in the accounting sector and its contributions towards the community it operates in.

Held at eCity Grand Ballroom @ One City, Subang Jaya, Selangor, Malaysia on 23 September 2016, the forum discussed at length social responsibility in business, good governance, corporate sustainability and contributions to a better world, in line with the UN Global Compact Goals and the UN Sustainable Development Goals.

Most recently, the firm became a part of the Global Compact Network that supports the national movement to drive corporate giving and sustainability in Singapore.

## **Multi-Pronged Approach to CSR**

### **Community Welfare:**

As a professional firm, while Nexia TS is responsible for training its staff members in the aspects of technical and professional skills, at the same time, it also instills the values of being socially-responsible individuals by looking beyond themselves. Through various CSR initiatives, the firm aims to encourage staff members to be more actively involved in community projects so that its CSR-centred culture will extend its influence to those around them, especially to their family members and friends.

### **Education:**

Education has always been a key CSR emphasis for Nexia TS. During the previous financial crisis (2008 – 2009), the firm initiated the Nexia TS financial scholarships for financially-needy accountancy students from Nanyang Technological University, Singapore Management University and Singapore Institute of Management. Various study awards and book prizes are also set up for students at the tertiary level to further drive their academic interests in Accounting & Finance. In recent years, scholarships are also extended to financially-needy students from the National University of Singapore, UniSIM, SIM Global Education, Temasek Polytechnic and Singapore Institute of Technology.

### **Environmental:**

The firm has implemented a paperless working environment by adopting a system of electronic working paper and documentation in its Enterprise Resource Planning system. The firm's Go Green initiative includes the Shred-it recycling program where large quantities of unwanted documents are recycled. The firm has saved an average of 33 trees per year from destruction since 2009.

*“Receiving this award is an excellent recognition of our corporate sustainability efforts, in which our collective CSR program functions as a major driver in our objective to contribute back to the community. The firm also recognises that it has an ethical obligation to contribute to the needs of the society, and not just merely functioning solely in the interests of the shareholders or its own self-interest. As such, the firm takes pride in subscribing to the principles of corporate sustainability which is central to our core values and business philosophy. I would like to thank all staff who had made this possible and the support of our stakeholders all these years.”*

**Henry Tan, Managing Director, Nexia TS**

**About The 5th Asia Pacific CSR Forum:**

The Asia Pacific CSR Council & JCI Achiever, in support of The United Nations Global Compact is presenting the 5th Asia Pacific CSR Forum. The aims of the conference is to discuss matters of importance of social responsibility in business, good governance, sustainability in business and how all these can contribute to a better world in line with the United Nations Global Compact Goals and the United Nations Sustainable Development Goals. Along with the forum is the awards program to recognise and honour corporations that have executed highly successful and impactful CSR activities within or outside their boundaries. The forum and awards program is supported by the International Chamber of Commerce (ICC).

The UN Global Compact (UNGC) and Sustainable Development Goals (UNSGD), conceptualised by the UN Foundation, is a strategic policy initiative for businesses that are committed to aligning their operations and strategies with ten universally accepted principles in the areas of human rights, labour, environment and anti-corruption. The organisers have found a common mission statement in CSR and UN Global Compact – to empower young people to create positive change. By providing an opportunity for companies to showcase their social performance, we are supporting the UN Global Compact and Millennium Development Goal, and its goals to embed markets and societies with universal principles and values for the benefit of all.

For more details, please visit [www.csrasiapacificforum.org/about.html](http://www.csrasiapacificforum.org/about.html)

**About The Asia Pacific CSR Council:**

The purpose of the council is to advance the Sustainable Development Goals of the United Nations. Working hand in hand with local enterprises and NGOs, the council contributes to, and supports the advancement of sustainability in the Asia Pacific private and public sector. The Council defines Corporate Responsibility as a company's belief that the true measure of its wealth is directly linked to its efforts to better its employees and the communities in which it does business. Actions driving corporate citizenship are fluid and effortless as they are embedded in the organisation's value system. While many companies' CSR efforts started with a focus on society welfare, this is only one aspect of CSR. A holistic approach to CSR embodies consistent work in the following areas: Diversity & Inclusion, Environmental Sustainability, Governance, Organisational Health and Philanthropy.

**About Nexia TS:**

Nexia TS was founded in 1993 by two experienced chartered accountants – Henry Tan and Sitoh Yih Pin. After working as managers for one of the international accounting firms, they saw a vision and an opportunity to establish their own organisation – not any accounting firm – but one which is unique in their personalised and well-qualified expertise.

To date, Nexia TS is recognised as an established mid-tier local accounting firm. We have grown significantly in size over the years. Being an independent member firm of Nexia International, we are affiliated to accounting firms in many parts of the world. This means that our clients will get to enjoy personalised, comprehensive and quality services at competitive rates in Singapore and globally. Our reputation for quality has been recognised by clients and accounting professionals.

As testimony to this, we are among the first few local accounting firms to be accredited by the Institute of Chartered Accountants in Australia to provide supervision of professionals undergoing traineeship to qualify as Chartered Accountants. Headquartered in Singapore, Nexia TS has established a strong presence in various countries across the region. Nexia China is a one-stop centre providing advisory services for foreign-invested enterprises in China. NTS Malaysia and NTS Myanmar provide a full suite of corporate advisory services for our clientele with operations and new foreign investments in the respective countries.

Nexia International is an international network of accounting and consulting firms with origins going back to 1971, making Nexia International one of the longest established networks. Currently, with more than 24,000 professional staff serving our clients at over 570 offices in 120 countries, it is ranked as the top 10 largest international accounting and consulting network.

For more details, please visit [www.nexiats.com.sg](http://www.nexiats.com.sg).

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## Your Personal Advisers

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