

## News Release

29 July 2016

# Nexia TS Assisted Advancer Global Limited on its Successful Listing on SGX Catalist Board



Nexia TS congratulates Advancer Global Limited, a home-grown integrated services provider offering workforce solutions and services in Singapore, on its successful IPO listing on SGX Catalist Board on 11 July 2016. Advancer Global opened at \$0.325, higher than the IPO price of \$0.22. A total of 43 million new shares were offered.

Nexia TS was appointed as the advisory firm supporting the IPO listing through its pre-IPO internal control review.

Advancer Global is an established and diverse company that has created notable trademark brands and provides essential outsourcing services in Singapore dealing with foreign manpower sourcing, security and cleaning and stewarding services. Its portfolio includes well-recognised names such as “Nation” (foreign domestic worker employment agency), “First Stewards” and “Master Clean” (cleaning and stewarding services), “KC Security” and “KH Security” (security services).

*“We would like to express our heartfelt thanks to Nexia TS's professional team whom have exceeded our expectations. We benefited greatly from their professional approach and the suggestions of Industry Best Practices which were integrated into and have further enhanced/strengthened our internal controls from your knowledgeable colleagues throughout the audit exercise.*

*Nevertheless, we would like to specially mention Nexia TS's partner In-charge, Mr Chin Chee Choon. He and his dedicated team have demonstrated strong technical skills and are extremely responsive and cohesive in their work. It is a pleasant experience to work with Nexia TS and we look forward for more collaboration opportunities.”*

**Gary Chin, CEO & Executive Director, Advancer Global Limited**

*“Our heartiest congratulations to Advancer Global Limited for its successful listing on SGX. We thank the company for its confidence and trust in Nexia TS to support its listing journey. At the same time, we would also like to wish Advancer Global Limited all the best in its expansion plans.”*

**Henry Tan, Managing Director, Nexia TS**

**About Advancer Global Limited:**

Advancer Global Limited (“Advancer Global” and together with its subsidiaries, the “Group”) is an established and diverse integrated services provider offering workforce solutions and services in Singapore through its Employment Services Business, Cleaning and Stewarding Business and Security Services Business.

Currently, the Group’s business can be categorised into the following three (3) segments:

(a) Employment Services Business

Provision of one-stop shop services for the sourcing, employment and training of foreign domestic workers to households, as well as the sourcing and employment of foreign workers to, amongst others, corporations and organisations;

(b) Cleaning and Stewarding Business

Provision of integrated cleaning and stewarding solutions and services to, amongst others, hospitals, hotels, commercial and residential properties, as well as pest control services; and

(c) Security Services Business

Provision of manpower for security solutions and services to, amongst others, commercial, industrial and residential properties, as well as security escort services.

The Facilities Management Businesses encompass both the Cleaning and Stewarding Business and the Security Services Business which are integrated and complementary.

**About Nexia TS:**

Nexia TS was founded in 1993 by two experienced chartered accountants – Henry Tan and Sitoh Yih Pin. After working as managers for one of the international accounting firms, they saw a vision and an opportunity to establish their own organisation – not any accounting firm – but one which is unique in their personalised and well-qualified expertise.

To date, Nexia TS is recognised as an established mid-tier local accounting firm. We have grown significantly in size over the years. Being an independent member firm of Nexia International, we are affiliated to accounting firms in many parts of the world. This means that our clients will get to enjoy personalised, comprehensive and quality services at competitive rates in Singapore and globally. Our reputation for quality has been recognised by clients and accounting professionals. As testimony to this, we are among the first few local accounting firms to be accredited by the Institute of Chartered Accountants in Australia to provide supervision of professionals undergoing traineeship to qualify as Chartered Accountants.

Headquartered in Singapore, Nexia TS has established a strong presence in various countries across the region. Nexia China is a one-stop centre providing advisory services for foreign-invested enterprises in China. NTS Malaysia and NTS Myanmar provide a full suite of corporate advisory services for our clientele with operations and new foreign investments in the respective countries. Nexia International is an international network of accounting and consulting firms with origins going back to 1971, making Nexia International one of the longest established networks. Currently, with more than 24,000 professional staff serving our clients at over 570 offices in 120 countries, it is ranked as the top 10 largest international accounting and consulting network.

For more details, please visit [www.nexiats.com.sg](http://www.nexiats.com.sg).

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## Your Personal Advisers

Our shareholder, **Smith & Williamson** is a leading, independently owned, accounting, financial advisory and investment management group with over 1,500 employees in United Kingdom with its headquarter in London. [www.smith.williamson.co.uk](http://www.smith.williamson.co.uk). Nexia TS and Smith & Williamson are both independent member firms of Nexia International, a worldwide network of independent accounting and consulting firms ranking within the top 10 worldwide.

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