

News Release

6 September 2016

Nexia TS Assisted AGV Group Limited on its Successful Listing on SGX Catalist Board



Nexia TS congratulates AGV Group Limited, one of the leading providers of hot dip galvanising services in Singapore, on its successful IPO listing on SGX Catalist Board on 26 August 2016. AGV Group Limited opened at the price of \$0.235 with a total of 26.92 million shares offered.

Nexia TS was appointed as the advisory firm supporting the IPO listing through its pre-IPO internal control review.

With over 900 clients from diverse sectors, including utilities, construction, telecommunications, transport, petrochemical, defense, aerospace, automotive and general industrial markets, AGV Group Limited comprises a team of highly experienced staff and skilled workers who ensure quick turnaround time of orders and high quality services and output.

“We are glad to have chosen Nexia TS Risk Advisory and are pleased with their risk advisory services. On behalf of AGV Group Limited, I wish to express my appreciation to the Nexia team for their part in the successful listing of the Group on SGX-ST’s Catalist.”

**Albert Ang, Executive Director & Chief Executive Officer,
AGV Group Limited**

“Our heartiest congratulations to AGV Group Limited for its successful listing on SGX. We thank the company for its confidence and giving Nexia TS an opportunity to support them on their listing journey. We look forward to our relationship as they develop in the region and beyond.”

Henry Tan, Managing Director, Nexia TS

About AGV Group Limited:

AGV Group Limited (“AGV” or the “Group”) is one of the leading providers of Hot Dip Galvanising services in Singapore. Its key founders, Albert Ang and James Ang (the “Ang brothers”), have over 30 years of industry experience collectively. It was under the stewardship of the Ang Brothers that AGV achieved profitability within its first year of operations in 2012. Today, the Group serves clients from diverse sectors, including the public and transport sectors.

Hot Dip Galvanising has been identified by the Building and Construction Authority as one of the most common and cost effective anti-corrosion metallic coating used to protect steel construction. It is found in almost every major application and industry where steel or iron is used due to its benefits such as long-term, maintenance-free corrosion protection and sustainability. Hot Dip Galvanised coating is high in demand and used extensively in the construction, civil engineering, utilities, telecommunications, energy, offshore and marine and petrochemical industries in both the public and private sectors in Singapore.

The Group’s plant is strategically located at 22 Benoi Road on approximately 11,000 square metres of land where it is within relatively close proximity to most of its customers or companies in the steel or iron fabrication markets. The plant operates round-the-clock throughout the year.

For more information, please visit www.agvgroup.com.sg.

About Nexia TS:

Nexia TS was founded in 1993 by two experienced chartered accountants – Henry Tan and Sitoh Yih Pin. After working as managers for one of the international accounting firms, they saw a vision and an opportunity to establish their own organisation – not any accounting firm – but one which is unique in their personalised and well-qualified expertise.

To date, Nexia TS is recognised as an established mid-tier local accounting firm. We have grown significantly in size over the years. Being an independent member firm of Nexia International, we are affiliated to accounting firms in many parts of the world. This means that our clients will get to enjoy personalised, comprehensive and quality services at competitive rates in Singapore and globally. Our reputation for quality has been recognised by clients and accounting professionals. As testimony to this, we are among the first few local accounting firms to be accredited by the Institute of Chartered Accountants in Australia to provide supervision of professionals undergoing traineeship to qualify as Chartered Accountants.

Headquartered in Singapore, Nexia TS has established a strong presence in various countries across the region. Nexia China is a one-stop centre providing advisory services for foreign-invested enterprises in China. NTS Malaysia and NTS Myanmar provide a full suite of corporate advisory services for our clientele with operations and new foreign investments in the respective countries. Nexia International is an international network of accounting and consulting firms with origins going back to 1971, making Nexia International one of the longest established networks. Currently, with more than 24,000 professional staff serving our clients at over 570 offices in 120 countries, it is ranked as the top 10 largest international accounting and consulting network.

For more details, please visit www.nexiats.com.sg.

Media Contacts:

Grace Lui
Head of Marketing Communications
+65 6597 7297
gracelui@nexiats.com.sg

Daniel Chen
Marketing Communications Manager
+65 6534 5700 (ext. 861)
danielchen@nexiats.com.sg

Singapore

Nexia TS Public Accounting Corporation

100 Beach Road
Shaw Tower #30-00
Singapore 189702
Tel: (65) 6534 5700
Fax: (65) 6534 5766
Email: nexiats@nexiats.com.sg
Website: www.nexiats.com.sg

China

Nexia TS (Shanghai) Co Ltd

Room A, 20 Floor, Heng Ji Building,
No.99 East Huai Hai Road,
Huang Pu District,
Shanghai 200021, China
Tel: (8621) 6047 8716
Fax: (8621) 6047 8712
Email: china@nexiats.com.sg
Website: www.nexiats.com.cn

Malaysia

NTS Asia Advisory Sdn Bhd

Unit No 23A-06, Level 23A
Menara Landmark, No. 12
Jalan Ngee Heng
80000 Johor Bahru, Johor
Tel: (60) 7 221 3285
Fax: (60) 7 221 3289
Website: www.ntsasia.com.my

Myanmar

NTS Myanmar Co Ltd

La Pyayt Wun Plaza, 410(B), 4th
Floor, 37 Alanpya Pagoda Road,
Dagon Township, Yangon, Myanmar
Tel: (951) 370 836, 370 837, 370 838
Ext- 406, 407, 408
Fax: (951) 376 945
Website: www.nts.com.mm

Your Personal Advisers

Our shareholder, **Smith & Williamson** is a leading, independently owned, accounting, financial advisory and investment management group with over 1,500 employees in United Kingdom with its headquarter in London. www.smith.williamson.co.uk. Nexia TS and Smith & Williamson are both independent member firms of Nexia International, a worldwide network of independent accounting and consulting firms ranking within the top 10 worldwide.

Nexia TS is a member firm of the "Nexia International" network. Nexia International Limited does not deliver services in its own name or otherwise. Nexia International Limited and the member firms of the Nexia International network (including those members which trade under a name which includes the word NEXIA) are not part of a worldwide partnership. Member firms of the Nexia International network are independently owned and operated. Nexia International Limited does not accept any responsibility for the commission of any act, or omission to act by, or the liabilities of, any of its members. Nexia International Limited does not accept liability for any loss arising from any action taken, or omission, on the basis of the content in this news release or any documentation and external links provided. The trade marks NEXIA INTERNATIONAL, NEXIA and the NEXIA logo are owned by Nexia International Limited and used under licence. References to Nexia or Nexia International are to Nexia International Limited or to the "Nexia International" network of firms, as the context may dictate. For more information, visit www.nexia.com.